

Description	2023 Annual Budget	Actual thru 12 Months	Estimated 0 Months	Estimated 2023 Total	2024 Approved Budget	Notes
OPERATING INCOME						
INCOME						Current Year 2023
4000-00-00 Maintenance Fees	\$ 393,568	\$ 295,176	\$ -	\$ 295,176	\$ 419,148	Budget Year 2024
4015-00-00 Application Fee Income	\$ -	\$ 600	\$ -	\$ 600		Status Approved Budget
Total OPERATING INCOME	\$ 393,568	\$ 295,776	\$ -	\$ 295,776	\$ 419,148	Month # 12
OPERATING EXPENSE						# of Units 49
ADMINISTRATION						
5000-00-00 Office Expenses	\$ 2,800	\$ 2,867	\$ -	\$ 2,867	\$ 3,500	12/12/23 Meeting date
5005-00-00 Management Fees	\$ 7,967	\$ 6,473	\$ -	\$ 6,473	\$ 8,400	
5010-00-00 Miscellaneous	\$ 187	\$ -	\$ -	\$ -	\$ -	
5020-00-00 Accounting	\$ 6,945	\$ 5,085	\$ -	\$ 5,085	\$ 6,552	
5025-00-00 Professional/Legal	\$ 8,500	\$ 2,266	\$ -	\$ 2,266	\$ 5,000	
5030-00-00 Website	\$ 2,000	\$ 1,350	\$ -	\$ 1,350	\$ 2,000	
5035-00-00 Application Fee Processing	\$ -	\$ 200	\$ -	\$ 200	\$ 300	
5040-00-00 Social Events	\$ 2,500	\$ -	\$ -	\$ -	\$ 2,500	
5045-00-00 Reserve Study	\$ -	\$ 4,150	\$ -	\$ 4,150	\$ -	
Total ADMINISTRATION	\$ 30,899	\$ 22,392	\$ -	\$ 22,392	\$ 28,252	
BUILDING MAINTENANCE						
5500-00-00 Building Maintenance	\$ 12,250	\$ 13,985	\$ -	\$ 13,985	\$ 14,000	Pressure cleaning/dryer vent
5505-00-00 Roof Cleaning	\$ 10,780	\$ 11,259	\$ -	\$ 11,259	\$ 11,000	
Total BUILDING MAINTENANCE	\$ 23,030	\$ 25,244	\$ -	\$ 25,244	\$ 25,000	
UTILITIES						
5800-00-00 Electricity	\$ 1,054	\$ 704	\$ -	\$ 704	\$ 1,000	
5815-00-00 Reclaimed Water/Irrigation	\$ 24,198	\$ 21,090	\$ 374	\$ 21,464	\$ 27,000	
Total UTILITIES	\$ 25,252	\$ 22,169	\$ -	\$ 22,169	\$ 28,000	
GROUNDS MAINTENANCE						
6000-00-00 Grounds Maintenance	\$ 61,776	\$ 43,984	\$ -	\$ 43,984	\$ 63,630	
6010-00-00 Sprinkler Repairs	\$ 15,000	\$ 11,746	\$ -	\$ 11,746	\$ 15,000	
6015-00-00 Mulch	\$ 5,000	\$ 4,365	\$ -	\$ 4,365	\$ 4,525	
6020-00-00 Plant Maintenance	\$ 10,000	\$ 15,137	\$ -	\$ 15,137	\$ 12,000	
6025-00-00 Tree Trimming	\$ 11,000	\$ 10,125	\$ -	\$ 10,125	\$ 10,500	
6030-00-00 Holiday Decoration	\$ 2,350	\$ 2,450	\$ -	\$ 2,450	\$ 2,550	
Total GROUNDS MAINTENANCE	\$ 105,126	\$ 87,807	\$ -	\$ 87,807	\$ 108,205	
PELICAN BAY FOUNDATION						
6100-00-00 Pelican Bay Foundation	\$ 131,516	\$ 95,645	\$ -	\$ 95,645	\$ 149,978	\$36064 for 3 quarters plus 7% increase for Oct
Total PELICAN BAY FOUNDATION	\$ 131,516	\$ 95,645	\$ -	\$ 95,645	\$ 149,978	
INSURANCE						
6200-00-00 Insurance	\$ 5,640	\$ -	\$ 3,200	\$ 3,200	\$ 5,700	
Total INSURANCE	\$ 5,640	\$ -	\$ 3,200	\$ 3,200	\$ 5,700	
RESERVE CONTRIBUTION						
9000-00-00 Reserve Transfer Expense	\$ 72,105	\$ 54,079	\$ -	\$ 54,079	\$ 74,013	
Total RESERVE CONTRIBUTION	\$ 72,105	\$ 54,079	\$ -	\$ 54,079	\$ 74,013	
Total OPERATING EXPENSE	\$ 393,568	\$ 307,335	\$ 3,200	\$ 310,535	\$ 419,148	
	\$ -	\$ (11,559)	\$ (3,200)	\$ (14,759)	\$ -	

2024 Annual Fees
2024 Quarterly Fees

\$ 8,554
\$ 2,139

Account #	Reserve Item	Replacement Cost	Useful Life	Life Remaining	Transfer	Estimated 2023 Year-end Balance	Yet to be Funded	2024 Required Funding	Quarterly Funding
25-5501-00-00	Palm Trees Liability	\$ 51,500	25	1		\$ 46,544	\$ 4,956	\$ 4,956	\$ 1,239
25-5505-00-00	Tree Trimming Liability	\$ 25,750	7	1		\$ 25,107	\$ 643	\$ 643	\$ 161
25-5605-00-00	Front Entry Liability	\$ 35,090	25	19		\$ 8,231	\$ 26,859	\$ 1,414	\$ 353
25-5833-00-00	Unallocated Liability	\$ 75,000	1	5	\$ (52,118)	\$ 66,595	\$ 60,523	\$ 12,105	\$ 3,026
25-5841-00-00	Roof Cleaning Liability	\$ -	1	1	\$ (10,543)	\$ 10,543	\$ (0)	\$ (0)	\$ (0)
25-5845-00-00	Mailbox Liability	\$ 25,750	10	4		\$ 15,075	\$ 10,675	\$ 2,669	\$ 667
25-5846-00-00	Pavers Liability	\$ 305,467	40	34		\$ 43,927	\$ 261,540	\$ 7,692	\$ 1,923
25-5847-00-00	Lighting Liability	\$ 160,590	20	14		\$ 46,638	\$ 113,953	\$ 8,139	\$ 2,035
25-5852-00-00	Painting Reserve Liability	\$ 200,000	10	10	\$ 62,661	\$ (52,118)	\$ 189,457	\$ 18,946	\$ 4,736
25-5859-00-00	Lawn/Shrub/Tree	\$ 100,000	20	20		\$ -	\$ 100,000	\$ 5,000	\$ 1,250
25-5870-00-00	Gutters Liability	\$ 88,227	25	19		\$ 20,499	\$ 67,728	\$ 3,565	\$ 891
25-5871-00-00	Landscaping Liability	\$ 103,000	20	17		\$ 21,800	\$ 81,201	\$ 4,777	\$ 1,194
25-5882-00-00	Irrigation Liability	\$ 128,750	25	24		\$ 30,150	\$ 98,600	\$ 4,108	\$ 1,027
25-5899-00-00	Unallocated Interest	\$ 3,301	1	1		\$ 3,301	\$ -	\$ -	\$ -
Totals		\$ 1,302,425			\$ -	\$ 286,292	\$ 1,016,134	\$ 74,013	\$ 18,503